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MEDIA STATEMENT

Attention: All Media / Journalists

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For Immediate Release

AMATOLA WATER WELCOMES THE AUDITOR GENERAL'S UNQUALIFIED AUDIT REPORT

Amatola Water welcomes its 2022/23 Unqualified Audit Report from the Auditor General of South Africa (AGSA) as it reflects positively on efforts underway to renew the entity. This is the first time in three years that Amatola Water received a positive audit outcome, which indicates the strong winds of change brought by the appointment of the interim board on the 25th March 2022.

With its now proven functional systems and processes, there is high expectations to achieve a clean audit in the next 2023/2024 financial year. Amatola Water Board Chairperson Pam Yako expressed satisfaction with the findings which indicated that the financial statements contain no material misstatements, and consequently complied with PFMA requirements. "We are very pleased and excited by this audit outcome, essentially because it talks positively to investments made to turn things around so as to ensure responsiveness to expectations from our shareholder, the Minister of Water and Sanitation, clients and public".

Ms Yako attributed the good audit performance on an improved oversight by the Board and its Audit and Risk Committee, as well as tireless efforts made by the entity's management and staff to address all material audit report findings raised by AGSA in previous years.

Special attention is currently placed on ensuring realisation of service delivery targets such as reliability of water supply, managing of avoidable water losses and completion of capital projects within targeted timeframes. This is in addition to strengthening internal capacity, compliance management, governance standards, records keeping, projects and document management, consequence management.

Ms Yako believes that the recent appointment of Chief Executive Officer Siya Koyo, who has been acting in the position since March 2023, will further strengthen the entity's performance as there is leadership certainty and direction.

For media enquiries and more information:

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Issued by Amatola Water Board

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