

MAY

2019

Final Verification Report

MEASURED ENTITY
AMATOLA WATER BOARD

BBBEE STATUS RECOMMENDED
Level 8

REFERENCE NUMBER
GSE00031929912140



This verification report is based on the information provided to Beaver Agency as at February 2019. The investigation, analysis and audit was based on June 2018 financial statements.



1. Executive Summary

Amatola Water Board is a state organ and therefore has been verified using the Adjusted Generic Codes with no ownership element. We have taken into consideration all the information provided to us by Amatola Water Board representative Vuyo Genu.

Company Information	
Registered Name	Amatola Water Board
Trade Name	Amatola Water Board- Amanzi
Registration No	N/A
VAT No.	477 017 3302
Industry	Water Supply
Number of employees	377
Inception date	2019
Telephone No	043 707 3700
Fax No.	043 707 3770
Physical Address	6 Lancaster Road, Vincent, East London
Postal Address	6 Lancaster Road, Vincent, East London
Email address	ngenu@amatolawater.co.za
Website	www.amatolawater.co.za

RECOMMENDED BBBEE STATUS	
BBBEE STATUS RECOMMENDED	Level 8
VERIFICATION LEAD ANALYST	Sivuyile Ntshaba , Mijima Abdul
VERIFICATION LEAD ANALYST'S SIGNATURE	
VERIFICATION MANAGER	Dumisani Mpafa
VERIFICATION MANAGER'S SIGNATURE	
DATE	13 May 2019

BBBEE STATUS PER ELEMENT																							
Code	Element	Achieved Score	Target Score	% Scored	Performance Index																		
200	Management Control	15.93	20.00	79.65%																			
300	Skills Development	0.90	30.00	3.00%																			
400	Enterprise Supplier development	36.43	54.00	67.46%																			
500	Socio-economic Development	3.83	5.00	76.60%																			
Overall BBBEE Score		57.09	109.00	52.36%																			
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Discounting principles																							
1. Skills Development (SD): Must achieve 40% of the total points-12 points		Subminimum not achieved on Skills Development																					
2. Enterprise & Supplier Development (ESD): Must achieve 40% of the total points for each of the subcategories. Preferential procurement (PP) Enterprise Development (ED) Supplier development (SD)		Subminimum achieved on PP Subminimum not achieved on ED Subminimum achieved on SD																					
Discounting principles applied		YES																					
BBBEE Status achieved		Level 7																					
Discounted BBBEE status level		Level 8																					

2. Detailed BBEE Scorecard

CODE 200 Management Control				
Management Control Indicator	Available Points	% Target	% Achieved	Points Scored
BOARD PARTICIPATION:				
Excisable voting rights of black Board members as a percentage of all board members	2	50%	50%	2.00
Excisable voting rights of black female Board members as a percentage of all board members	1	25%	16.67%	0.67
Black Executive directors as a percentage of all executive directors	2	50%	100%	2.00
Black female Executive directors as a percentage of all executive directors	1	25%	100%	1.00
Other Executive Management:				
Black Executive management as a percentage of all executive directors	2	60%	66.67%	4.00
Black female Executive management as a percentage of all executive directors	1	30%	100%	2.00
Middle Management:				
Black Employees in middle management as a percentage of all middle management	2	75%	ACI formula	1.73
Black female Employees in middle management as a percentage of all middle management	1	38%	ACI formula	0.78
Junior Management				
Black Employees junior management as a percentage of all junior management	2	88%	ACI formula	1.40
Black female Employees in junior management as a percentage of all junior management	1	44%	ACI formula	0.35
Employee with disabilities				
Black Employees with disabilities as a percentage of all junior management	2	2%	0.00%	0.00
Overall Management Control Score				15.93

CODE 300 Skills Development				
Skills Development Indicator	Available Points	% Target	% Achieved	Points Scored
Skills Development Expenditure on Learning Programmes as specified in the learning programme matrix				
Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable	9.00	6.00%	ACI Formula	0.90
Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leivable Amount	4.00	0.30%	0.00%	0.00
Learnerships				
Number of employees participating in Learnerships or Category B, C and D Programmes as a percentage of total employees.	6.00	2.50%	ACI Formula	0.00
Number of unemployed black people participating in training specified in the learning programme matrix as a percentage of number of employees.	6.00	2.50%	ACI Formula	0.00
Bonus points:				
Number of black people absorbed by the measured and industry entity at the end of the Learnerships programme.	5.00	100.00%	0.00%	0.00
Overall Skills Development Score				0.90

CODE 400 ENTERPRISE AND SUPPLIER DEVELOPMENT				
	Available Points	% Target	% Achieved	Points Scored
Preferential Procurement				
BEE Procurement Spend from all empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	80%	123.64%	5.00
BEE Procurement Spend from all empowering suppliers that are Qualifying Small Enterprises (QSE) based on the applicable BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15%	15.37%	4.00
B-BBEE Procurement Spend from a all Exempted Micro-Enterprises (EME) based on the applicable BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	15%	42.26%	5.00
B-BBEE Procurement Spend from Empowering suppliers that are at least 51% black owned based on the applicable BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	11	40%	63.31%	11.00
B-BBEE Procurement Spend from Empowering suppliers that are at least 30% black women owned based on the applicable BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	12%	17.21%	5.00
Bonus points				
B-BBEE Procurement Spend from designated group suppliers that are at least 51% black owned.	2	2%	0.00%	0.00
Supplier Development				
Annual value of all supplier development contributions made by the measured entity as a percentage of the target	15	2% of NPAT	0.86%	6.43
Enterprise development				
Annual value of enterprise development contributions and sector specific programmes made by the measured entity as a percentage of the target	5	1% of NPAT	0.00%	0.00
Bonus Points:				
Bonus point for the graduation of one or more enterprise development beneficiaries to graduate to the suppliers' development level.	1			0
Bonus point for creating one or more jobs directly as a result of supplier development and enterprise development initiatives by the measured entity	1			0
Overall Preferential Procurement Score				36.43

CODE 500 Socio- Economic Development				
Ownership Indicator	Available Points	% Target	% Achieved	Points Scored
Average annual value of Socio-Economic Development Contributions & approved SED contributions as a % of NPAT	5	1% of NPAT	0.77%	3.83
Overall Socio-Economic Development Score				3.83

THIS IS TO CERTIFY THAT

AMATOLA WATER BOARD T/A AMATOLA WATER-AMANZI
WAS INDEPENDENTLY VERIFIED IN ACCORDANCE WITH THE
AMENDED DTI GENERIC SCORECARD

AS CONTEMPLATED IN THE LATEST CODES OF GOOD PRACTICE
(GAZETTE NO. **38766**) ON BROAD-BASED BLACK ECONOMIC EMPOWERMENT

MEASURED ENTITY DETAILS	
Registration Number	N/A
VAT Number	477 017 3302
Address	6 LANCASTER, VINCENT, EAST LONDON
Nature of Business	WATER SUPPLY
BBBEE Compliance Level	LEVEL 8
BBBEE Procurement Recognition Level	10%
Black Ownership %	N/A
Black Women Ownership %	N/A
Empowering Supplier	YES
Discounting Principle	YES
Designated Group Supplier Status	NO
Modify Flow Through Principle Applied	NO
Certificate Number	GSE00031929912140

ELEMENT	ACTUAL SCORE	TARGET SCORE
Ownership	N/A	N/A
Management Control	15.93	20.00
Skills Development	0.90	25.00 + 5 bonus
Enterprise and Supplier Development	36.43	50.00 + 4 bonus
Socio-Economic Development	3.83	5.00
BBBEE SCORE	57.09	100 + 9 bonus

13 MAY 2019

ISSUE DATE

Technical Signatory

N/A

RE-ISSUE DATE

12 MAY 2020

EXPIRY DATE